

Bedford School District - Revenues and Credits

<u>DESCRIPTION</u>	<u>Actual 2008/09</u>	<u>Approved 2009/10</u>	<u>Proposed 2010/11</u>	<u>Difference</u>
UNRESERVED FUND BALANCE	\$2,096,577	\$1,881,074	\$1,250,000	(\$631,074)
REVENUES FROM STATE SOURCES				
School Building Aid	\$1,167,724	\$1,181,216	\$1,140,439	(\$40,777)
Handicapped aid - Catastrophic	\$614,153	\$431,826	\$425,000	(\$6,826)
Child Nutrition Program	\$14,675	\$15,000	\$15,500	\$500
Driver Education	\$28,250	\$30,000	\$30,000	\$0
REVENUES FROM FEDERAL SOURCES				
Grants	\$134,929	\$143,889	\$154,795	\$10,906
Child Nutrition Program	\$167,491	\$125,000	\$145,000	\$20,000
Disabilities (IDEA) & Preschool Incentive	\$675,145	\$670,162	\$745,287	\$75,125
Medicaid	\$281,427	\$125,000	\$100,000	(\$25,000)
OTHER FINANCING SOURCES				
Sale of Bonds or Notes ¹	\$0	\$0	\$8,006,453	\$8,006,453
Transfer from Expendable Trust Fund	\$275,000	\$0	\$0	\$0
LOCAL REVENUE OTHER THAN TAXES				
Tuition-Regular Day School ²	\$74,688	\$70,000	\$70,000	\$0
Tuition-Summer School	\$21,465	\$20,000	\$40,000	\$20,000
Earnings of Investments	\$29,594	\$20,000	\$20,000	\$0
Food Service Sales	\$1,347,610	\$1,497,000	\$1,565,407	\$68,407
Rental of Facilities	\$77,136	\$75,000	\$75,000	\$0
Impact Fees	\$0	\$300,000	\$100,000	(\$200,000)
Other	\$49,336	\$25,000	\$25,000	\$0
TOTAL FUND BALANCE & REVENUES	\$7,055,200	\$6,610,167	\$13,907,881	\$7,297,714
Equitable Education Grant	\$3,010,206	\$3,461,737	\$3,461,737	\$0
TOTAL FUND BAL., REVENUES & GRANT	\$10,065,406	\$10,071,904	\$17,369,618	\$7,297,714
State School Assessment	\$7,483,986	\$7,612,906	\$7,612,906	\$0
Local School Assessment	\$39,236,831	\$39,935,720	\$42,591,747	\$2,656,027
TOTAL TAX ASSESSMENTS	\$46,720,817	\$47,548,626	\$50,204,653	\$2,656,027
TOTAL OPERATING BUDGET	\$56,511,223	\$57,620,530	\$59,567,818	
TOTAL APPROPRIATIONS	\$56,786,223	\$57,620,530	\$67,574,271	

Note¹: The proposed 2010-11 appropriation includes a \$8,006,453 bond issue for McKelvie Intermediate School renovations and other select projects at Memorial and Peter Woodbury Elementary Schools.

Note²: Regular Day School Tuition is generated by students attending a district preschool program